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BUSINESS INF. BUR.
CORPORATION FILE

THE NASH MOTORS COMPANY

TO STOCKHOLDERS:

The business was taken over from The Thomas B. Jeffery Company on August 16, 1916. The first year's report covers the period from August 16, 1916, to November 30, 1917, the close of the fiscal year.

To provide for a larger volume of business, it was necessary to construct additional buildings and install new machinery; and to increase plant efficiency, it appeared advisable to make a decided rearrangement of equipment. During the period from August 16, 1916, to December 1, 1917, there has been expended for the above items, approximately eight hundred seventy-eight thousand ($878,000) dollars.

The Company is now making passenger cars, and one-ton, two-ton, and Quad trucks. The business on our books at the present time assures a maximum capacity of the plant for many months. Our distributors and dealers are among the most desirable in the industry.

After setting up reserves, which seem ample, for depreciation of fixed assets and for all regular and special taxes, including Federal Income and Excess Profits Taxes, the condition of the Company is as shown upon the statement hereto appended.

CHARLES W. NASH,
President.

January 9, 1918.

THE NASH MOTORS COMPANY

OFFICERS

CHARLES W. NASH
President

WALTER H. ALFORD
Vice-Pres. & Comptroller

GEORGE H. EDDY
Treasurer

HORACE J. MELLUM
Secretary

MRB
CORP. FILE

DIRECTORS

JAMES J. STORROW, Chairman

FREDERIC W. ALLEN
EMORY W. CLARK
ROBERT F. HERRICK
CHARLES T. JEFFERY
THOMAS M. KEARNEY
CHARLES W. NASH
SAMUEL F. PRYOR
EDWARD A. TAFT

CONDENSED BALANCE SHEET OF
THE NASH MOTORS COMPANY
As of November 30, 1917.

A S S E T S

Fixed Assets: Real Estate, Plant, and Equipment,	$3,631,960.40	
Less: Reserve for Depreciation	370,785.40	
		$3,261,175.00
Miscellaneous Investment		117,240.68
Current and Working Assets:		
Cash on Hand and in Banks	$1,039,351.87	
Accounts Receivable	1,081,383.04	
Inventories	4,607,830.10	
Prepaid Expenses	4,274.64	
Total Current and Working Assets		6,732,839.65
Total		$10,111,255.33

L I A B I L I T I E S

Capital Stock:		
Preferred Stock issued	$5,000,000.00	
Common Stock issued (50,000 shares, no par value)	50,000.00	
Total Stock issued		$ 5,050,000.00
Current Liabilities:		
Accounts Payable	$1,311,125.66	
Taxes, Payrolls, etc. accrued, not due	355,108.58	
Total Current Liabilities		1,666,234.24
Reserves		978,886.60
Surplus		2,416,134.49
Total		$10,111,255.33

INCOME AND PROFIT & LOSS ACCOUNT

August 16, 1916, To December 1, 1917

Surplus, August 16, 1916		$ 825,850.84
Net Profits, August 16, 1916, to December 1, 1917		2,027,783.65
		$ 2,853,634.49
Less Cash Dividends Paid on Preferred Stock		437,500.00
Surplus, November 30, 1917		$ 2,416.134.49